

## **MEMORANDUM OF UNDERSTANDING**

**between**

**the Ministry of Energy of the Republic of Lithuania and**

**the Ministry of Economy of the Republic of Croatia**

**on Cooperation in the Energy Field**

The Ministry of Energy of the Republic of Lithuania and the Ministry of Economy of the Republic of Croatia (hereinafter referred to individually as “the Signatory” and jointly “the Signatories”),

**RECOGNISING** our strategic partnership, based on mutual respect and joint cooperation;

**REAFFIRMING** the importance of political support to the implementation of the Adriatic-Baltic-Black Sea Initiative in order to facilitate the development of regional natural gas markets and coordinated energy infrastructure development along the North – South energy corridor;

**NOTING** the importance of European energy security and diversification of energy sources and routes;

**SEEKING** to expand cooperation with regard to strengthening the regional energy markets;

**CONSIDERING** that energy potential, geographic proximity, established infrastructure and common perspectives support the commitment to create strong collaboration on energy matters;

**ACKNOWLEDGING** the importance of growing global demand of LNG terminals, carriers and small-scale LNG applications;

**ACKNOWLEDGING** that European Commission has identified LNG Krk as a strategic project for the European Union to obtain access to a new supply route;

**RECOGNIZING** Lithuanian experience in successful development of liquefied gas infrastructure in the Baltic Sea region, including LNG terminal “Independence” in Klaipėda, which has been acknowledged by the European Commission as key security of supply infrastructure project.

**NOTING** the importance of exchange of good practices in the process of nuclear power plants decommissioning;

**APPRECIATING** special achievements of the Republic of Lithuania in the establishment of electricity interconnections with neighboring countries and launch electricity exchange and hence;

Have reached the following understanding:

#### **Article 1**

##### **Purpose**

The aim of this Memorandum of Understanding is to intensify the cooperation between the Signatories in the energy field (energy markets, liquefied natural gas, nuclear energy, electricity).

#### **Article 2**

##### **Objectives**

The objectives of this Memorandum of Understanding are to:

- a. Establish a general framework of cooperation between the Signatories on energy issues;
- b. Ensure favorable conditions for the further development of LNG infrastructure;
- c. Contribute towards the cooperation on regional electricity markets;
- d. Exchange relevant experience with regard to the decommissioning of the nuclear power plants.

#### **Article 3**

##### **Collaboration in the Field of LNG**

The Signatories:

- a. Welcome the cooperation between AB Klaipedos Nafta and LNG Croatia d.o.o. with the aim to strengthen strategic relationship in the framework of the Adriatic - Baltic – Black Sea Initiative and North – South energy corridor.
- b. Appreciate that AB Klaipedos Nafta and LNG Croatia d.o.o. are willing to share common experience in the field of European energy security, especially in the field of liquefied natural gas applications.

#### **Article 4**

##### **Joint Committee**

The Signatories agree to establish a Joint Committee, comprising representatives of both sides.

The Joint Committee will set out the framework within which cooperation covered by this Memorandum of Understanding will be best promoted and facilitated.

The Joint Committee may set up sub-committees to facilitate the exchange of specialists, working visits, seminars and consultations.

#### **Article 5**

##### **The Laws in Force**

Nothing in this Memorandum of Understanding should be construed as creating legally binding obligations between the Signatories.

The implementation of this Memorandum of Understanding and any other activity hereunder will be in accordance with the laws and regulations applicable in the countries of the Signatories and their international obligations.

#### **Article 6**

##### **Final Provisions**

This Memorandum of Understanding will come into effect on the date of signature.

This Memorandum of Understanding may be amended at any time only by the mutual written consent of the Signatories.

Any dispute about the interpretation or application of this Memorandum of Understanding will be resolved by consultations between the Signatories.

This Memorandum of Understanding may be terminated by either Signatory giving six months written notice in advance.

Signed in Vilnius on 21 July 2016 in two originals in the English language.

**For the Ministry of Energy of the  
Republic of Lithuania**



**Rokas Masiulis  
Minister of Energy**

**For the Ministry of Economy of the  
Republic of Croatia**



**Tomislav Panenić  
Minister of Economy**